

**Auburn Area Recreation and Park District
Minutes
Meeting of the Standing Finance Committee
Canyon View Community Center, Board Room
471 Maidu Drive
Auburn, California 95603
Thursday, February 18, 2010, 3:00 p.m.**

1.0 CALL TO ORDER

The meeting of the Standing Finance Committee was called to order at 3:04 p.m.

ROLL CALL

Directors Ainsleigh & Ferris were both present.

2.0 AGENDA REVIEW, CHANGES AND APPROVAL

The agenda was approved by the committee.

3.0 PUBLIC COMMENT- This is the time wherein any person may comment on any item not on the agenda within the subject matter jurisdiction of the Committee. After you are recognized by the Committee Chairperson, please state your name and address for the record (optional). There is a time limitation of three minutes.

None.

4.0 BUSINESS

4.1 Approval of Minutes from the January 21, 2010 Standing Finance Meeting

The committee reviewed and approved the January 21, 2010 Standing Finance Minutes.

4.2 Review of Financials for January 2010

The committee reviewed and approved the financials for January 2010.

4.3 Review of Cash Requirements for January 2010

The committee reviewed the cash requirements with a split vote of Director Ferris in favor of sending this item to the Board of Directors for review and approval and Director Ainsleigh against sending this item to the Board of Directors for review and approval.

4.4 Resolution Number 2010-03, A Resolution of the Governing Board of Directors of the Auburn Area Recreation & Park District Authorizing the Transfer of a Total of \$110,449.11 from the Future Capital Construction Reserve Fund to the General Fund for the Locker Room Project (\$45,449.11) and the Recreation Park Roof Replacement (\$65,000.00)

The committee reviewed Resolution Number 2010-03 with a split vote of Director Ferris in favor of sending this item to the Board of Directors for review and adoption and Director Ainsleigh against sending this item to the Board of Directors for review and adoption.

4.5 Resolution Number 2010-04 Before the Governing Board of the Auburn Area Recreation and Park District County of Placer, State of California, Adoption of Final Budget, General Fund Fiscal Year 2010-2011

The committee reviewed and approved Resolution Number 2010-04 Before the Governing Board of the Auburn Area Recreation and Park District County of Placer, State of California, Adoption of Final Budget, General Fund Fiscal Year 2010-2011 and forwarded it to the Board of Directors for review and adoption.

4.6 Major Expenditures: None.

4.7 Discussion items:

None.

5.0 ITEMS TO BE CONSIDERED AT FUTURE STANDING FINANCE MEETINGS

None.

5.1 PENDING ITEMS REQUIRING MORE DETAILED RESEARCH

None.

ADJOURNED, As there was no further business, the meeting was adjourned at 4:18 p.m.

Board Secretary

Date

