

**Auburn Area Recreation and Park District  
Minutes  
Meeting of the Standing Finance Committee  
Canyon View Community Center, Board Room  
471 Maidu Drive  
Auburn, California 95603  
Wednesday, September 16, 2009, 1:00 p.m.**

**1.0 CALL TO ORDER**

The meeting of the Standing Finance Committee was called to order at 1:03 p.m.

**ROLL CALL**

Directors Smith and Ferris were both present.

**2.0 AGENDA REVIEW, CHANGES AND APPROVAL**

The agenda was approved by the committee.

**3.0 PUBLIC COMMENT- This is the time wherein any person may comment on any item not on the agenda within the subject matter jurisdiction of the Committee. After you are recognized by the Committee Chairperson, please state your name and address for the record (optional). There is a time limitation of three minutes.**

None.

**4.0 BUSINESS**

**4.1 Approval of Minutes from August 19, 2009 Standing Finance Meeting**

The Standing Finance Committee reviewed and approved the August 19, 2009 Standing Finance Minutes.

**4.2 Review of Cash Requirements for August, 2009**

The Standing Finance Committee reviewed and approved the August, 2009 cash requirements and forwarded them to the Board of Directors for review and approval.

**4.3 Review of Financials for August, 2009**

The Standing Finance Committee reviewed and approved the August 2009 financials and forwarded them to the Board of Directors for review and approval.

**4.4 Review of Mid-Year Budget Revision for Fiscal Year 2009/2010**

The Standing Finance Committee reviewed the mid-year budget revision for Fiscal Year 2009/2010 and forwarded it to the Board of Directors as a discussion item. Revisions will be reviewed by the Standing Finance Committee at the October 2009 meeting.

**4.5 Major Expenditures: Financing the Purchase of New Modular Building at Overlook Park**

The Standing Finance Committee reviewed this item. They recommended getting rid of the building and not purchasing a new building. This recommendation will be sent to the Board of Directors for consideration. Narcotics Anonymous will be notified of this decision and of the Board's review of this item.

**4.6 Discussion Items:**

1. California Communities Prop 1 A Securitization Program – information regarding the Prop 1 a securitization program from CSDA was provided to the committee. This item was discussed by the Standing Finance Committee and forwarded to the Board for consideration. The committee recommends that the Board give staff authority to join with a joint powers authority (JPA) to participate in the securitization program.

2. Review of profit & costs for special events - the profit and costs for special events was reviewed by the Standing Finance Committee and forwarded to the Board of Directors for their review.

**5.0 ITEMS TO BE CONSIDERED AT FUTURE STANDING FINANCE MEETINGS**

None.

**5.1 PENDING ITEMS REQUIRING MORE DETAILED RESEARCH**

ARD's authority to collect park fees.

Review of revamping the entire activity guide, costs, etc.

**ADJOURNED**, As there was no further business, the meeting was adjourned at 2:22 p.m.

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Board Secretary

\_\_\_\_\_  
Date